

# **Title 31 MARYLAND INSURANCE ADMINISTRATION**

## **Subtitle 16 MISCELLANEOUS**

### **Chapter 08 Privacy of Consumer Financial and Health Information**

Authority: Insurance Article, §§2-109(d), Annotated Code of Maryland

#### **.06 Annual Privacy Notice for Financial Information to Customers Required.**

##### **A. In General.**

(1) *Except as provided in §B of this regulation, [A] a licensee shall provide a clear and conspicuous notice to customers that accurately reflects its privacy policies and practices for nonpublic financial information at least once in each annual notice period during the continuation of the customer relationship.*

(2)-(3) (text unchanged)

##### **B. Exceptions.**

(1) *Notwithstanding §A of this regulation, a licensee is not required to provide an annual privacy notice to a current customer provided the licensee:*

(a) *Provides nonpublic personal information to nonaffiliated third parties only in accordance with Regulations .14-.16 of this chapter; and*

(b) *Has not changed its policies and practices with regard to disclosing nonpublic personal information from the policies and practices that were disclosed in the most recent disclosure sent to consumers in accordance with §A of this regulation or COMAR 31.16.08.05.*

(2) *A licensee is not required to provide an annual notice to a former customer with whom a licensee no longer has a continuing relationship.*

[B.] D. (text unchanged)

[C. A licensee is not required to provide an annual notice to a former customer with whom a licensee no longer has a continuing relationship.]